

State of Washington  
Office of Insurance Commissioner  
2004 Washington Market Share and Loss Ratio  
Line of Business: Ocean Marine

Top 40 Authorized Companies  
Zero Premium and Loss Companies Excluded

All Dollars in Thousands

Rank	Company Name	NAIC Code	Dom	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Losses Incurred	Loss Ratio(1)
1	Federal Ins Co	20281	IN	\$13,090	11.95%	\$11,983	\$4,531	37.82%
2	Firemans Fund Ins Co	21873	CA	\$11,885	10.85%	\$10,977	\$12,024	109.53%
3	St Paul Fire & Marine Ins Co	24767	MN	\$10,013	9.14%	\$10,553	\$6,838	64.80%
4	National Cas Co	11991	WI	\$9,651	8.81%	\$9,051	\$3,265	36.08%
5	Navigators Ins Co	42307	NY	\$8,235	7.52%	\$9,421	\$5,842	62.01%
6	American Home Assur Co	19380	NY	\$7,279	6.64%	\$7,227	\$3,084	42.67%
7	New York Marine & Gnrl Ins Co	16608	NY	\$4,846	4.42%	\$5,201	\$2,204	42.37%
8	OneBeacon America Ins Co	20621	MA	\$3,816	3.48%	\$6,396	\$7,894	123.43%
9	Ace American Ins Co	22667	PA	\$3,675	3.35%	\$3,074	\$1,551	50.45%
10	Commonwealth Ins Co Of Amer	10220	WA	\$3,373	3.08%	\$3,238	\$3,123	96.45%
11	Continental Cas Co	20443	IL	\$3,271	2.99%	\$3,116	\$1,875	60.16%
12	Continental Ins Co	35289	SC	\$3,262	2.98%	\$3,346	\$1,031	30.80%
13	Insurance Co Of North Amer	22713	PA	\$3,057	2.79%	\$3,817	(\$204)	(5.35)%
14	Markel American Ins Co	28932	VA	\$2,881	2.63%	\$3,237	\$896	27.67%
15	Northern Assur Co Of Amer	38369	MA	\$2,838	2.59%	\$851	\$306	35.93%
16	Indemnity Ins Co Of North Amer	43575	PA	\$2,730	2.49%	\$2,365	\$1,688	71.36%
17	Great American Ins Co of NY	22136	NY	\$1,924	1.76%	\$1,883	\$281	14.90%
18	Foremost Ins Co	11185	MI	\$1,879	1.72%	\$1,969	\$772	39.22%
19	Zurich American Ins Co	16535	NY	\$1,633	1.49%	\$1,620	\$390	24.05%
20	Standard Fire Ins Co	19070	CT	\$1,631	1.49%	\$1,309	\$603	46.08%
21	Northern Ins Co Of NY	19372	NY	\$1,549	1.41%	\$1,377	\$386	28.01%
22	XL Specialty Ins Co	37885	DE	\$1,260	1.15%	\$1,395	(\$742)	(53.19)%
23	United Services Auto Assoc	25941	TX	\$698	0.64%	\$689	\$287	41.63%
24	Encompass Ins Co Of America	10071	IL	\$530	0.48%	\$377	\$68	18.10%
25	Hartford Fire In Co	19682	CT	\$526	0.48%	\$508	\$94	18.46%
26	Liberty Ins Underwriters Inc	19917	NY	\$508	0.46%	\$940	(\$184)	(19.61)%
27	Centennial Ins Co	19909	NY	\$386	0.35%	\$635	(\$22)	(3.45)%
28	Liberty Mut Ins Co	23043	MA	\$367	0.33%	(\$16)	(\$149)	913.03%
29	USAA Cas Ins Co	25968	TX	\$340	0.31%	\$318	\$66	20.75%
30	New Hampshire Ins Co	23841	PA	\$321	0.29%	\$193	\$74	38.21%
31	Red Shield Ins Co	41580	WA	\$318	0.29%	\$277	\$12	4.38%
32	Mid-Century Ins Co	21687	CA	\$224	0.20%	\$192	\$61	31.93%
33	Travelers Property Cas Co Of Amer	25674	CT	\$209	0.19%	\$305	(\$29)	(9.42)%
34	Glens Falls Ins Co	34622	DE	\$206	0.19%	\$357	\$15	4.18%
35	Amica Mut Ins Co	19976	RI	\$188	0.17%	\$181	\$146	80.78%
36	Bankers Ins Co	33162	FL	\$155	0.14%	\$53	\$14	25.74%
37	Affiliated Fm Ins Co	10014	RI	\$151	0.14%	\$151	\$15	10.04%
38	Westport Ins Corp	34207	MO	\$136	0.12%	\$122	\$140	114.42%
39	Alaska Nat Ins Co	38733	AK	\$133	0.12%	\$124	\$43	34.69%
40	Quadrant Ind Co	10829	CT	\$111	0.10%	\$44	\$17	37.75%
All 72 Other Companies				\$271	0.25%	\$1,612	\$3,468	215.15%
Totals (Loss Ratio is average)				\$109,556	100.00%	\$110,468	\$61,770	55.92%

(1)Excluding all Loss Adjustment Expenses (LAE)